

Draft accounts 2020

Stainton in Cleveland PCC Balance sheet as at 31 December 2020

	Note	2020 £	2019 £
Fixed Assets:			
Tangible fixed assets	4a	0	746
Investment assets	4b	<u>65,578</u>	<u>61,629</u>
		<u>65,578</u>	<u>62,375</u>
Current Assets:			
Debtors	6	997	1,351
Short term deposits		64,741	93,078
Cash at Bank and in hand		<u>8,195</u>	<u>9,325</u>
		<u>73,933</u>	<u>103,754</u>
Liabilities: Amounts Falling Due Within One Year	7	<u>-847</u>	<u>-1,807</u>
Net Current Assets		<u>73,086</u>	<u>101,947</u>
Net Assets		<u><u>138,664</u></u>	<u><u>164,322</u></u>
Funds:			
Unrestricted	5	44,203	45,199
Restricted		7,678	7,737
Endowment		<u>86,783</u>	<u>111,386</u>
		<u>138,664</u>	<u>164,322</u>

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Stainton in Cleveland PCC Statement of Financial Activities for the year ended 31/12/20

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2020 £	2019 £
Incoming Resources						
Incoming resources from donors	2a	17017			17,017	19,616
Other voluntary incoming resources	2b		723		723	2,315
Incoming resources from operating activities						
- to further objects	2c	324	712		1,036	2,617
- to generate funds	2d	118			118	1,025
Income from investments	2e	322		1,911	2,233	2,585
Other incoming resources	2f	4,761	130		4,891	16,097
Total incoming Resources		22,542	1,565	1,911	26,018	44,255
Resources expended						
Grants	3a		912		912	1,755
Activities directly relating to the work of the Church	3b	21,461	712	30,462	52,635	38,474
Church administration	3c	2,064			2,064	2,205
Total Resources expended		23,525	1,624	30,462	55,611	42,434
Net Incoming / [Outgoing]		-983	-59	-28,551	-29,593	1,821
Net gain/loss on Investments	4b			3,949	3,949	8,538
Net Movement in Funds		-983	-59	-24,602	-25,644	10,359
Balancing adjustment to equity		-14			-14	
		-997	-59	-24,602	-25,658	
Balances Brought Forward at 1st January 2020		45,199	7,737	111,386	164,322	153,963
Balances Carried Forward at 31st December 2020		44,202	7,678	86,784	138,664	164,322

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Notes to the Financial Statements for the year ended 31 December 2020

2 Incoming Resources

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2020 £	Funds 2019 £
2a Incoming Resources from Donors					
- Planned giving	12113			12,113	12,002
- Income Tax recoverable	3282			3,282	3,666
- Collections (open plate)	995			995	1,617
- Gift Day	0			0	958
- Sundry donations	627			627	1,373
	<u>17,017</u>			<u>17,017</u>	<u>19,616</u>
2b Other voluntary incomings					
Donations - Appeals		723		723	1,315
Legacy				0	1,000
		<u>723</u>		<u>723</u>	<u>2,315</u>
2c Income from operating activities (Parochial Church Council objects)					
Fees	324	712		1,036	2,617
	<u>324</u>	<u>712</u>		<u>1,036</u>	<u>2,617</u>
2d Income from operating activities (Fund generation)					
Fete, Bazaars etc.	118			118	913
Magazine/Newsletter				0	112
	<u>118</u>			<u>118</u>	<u>1,025</u>
2e Income from investments					
Dividends & Interest	322		1911	2,233	2,585
	<u>322</u>		<u>1,911</u>	<u>2,233</u>	<u>2,585</u>
2f Other ordinary income					
Insurance claims				0	15,662
Collection for Revd.V Hatton				0	420
Collection for the Archbishop		40		40	
Collection for the Area Dean		90		90	
From War Graves Commission				0	15
L.P.O.W. Grant Scheme	4,561			4,561	
Unpresented cheque written back	200			200	
	<u>4,761</u>	<u>130</u>		<u>4,891</u>	<u>16,097</u>
Total Incoming Resources	<u>22,542</u>	<u>1,565</u>	<u>1,911</u>	<u>26,018</u>	<u>44,255</u>

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Notes to the Financial Statements for the year ended 31 December 2020

3 Resources Expended

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds	
				2020 £	2019
3a Grants					
Missionary & Charitable giving:					
<u>Church overseas</u>					
- Missionary societies					
- Relief & development agencies					
<u>Home missions & other</u>					
church societies		579		579	478
Secular charities		203		203	857
Leaving Gift Revd Hatton				0	420
Leaving Gifts Archbishop & Area Dean		130		130	
	0	912		912	1,755
3b Activities directly relating to the work of the Church					
Ministry - Diocesan parish share	15,400			15,400	14,400
- Clergy expenses	25	516		541	1,105
- Parsonage House	101			101	150
Insurance	1,942			1,942	1,816
Church - running expenses - utilities	2,126			2,126	6,206
Upkeep of services	336			336	500
Church maintenance	313		29,790	30,103	11,044
Depreciation	926			926	1,271
Training Costs					50
Parish Magazine/Newsletter- printing					112
Upkeep of churchyard	278		672	950	1,350
Organist		140		140	310
Verger	14	56		70	160
	21,461	712	30,462	52,635	38,474
3c Church administration					
Share of administrator's wages	1382			1,382	1334
Printing and stationery	112			112	200
Subscriptions	40			40	40
Postages and telephone	110			110	211
Bank charges					0
Accountancy	420			420	420
	2,064	0	0	2,064	2,205
Total Resources Expended	23,525	1,624	30,462	55,611	42,434

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Notes to the Financial Statements for the year ended 31 December 2020

4 Fixed Assets for use by the PCC

		<u>Furniture /</u>	
		<u>Equipment</u>	
		£	
4a	Tangible Fixed Assets		
	Actual Cost:		
	At 1 January 2020	18,571	
	Additions	<u>180</u>	
	At 31 December 2020	<u>18,751</u>	
	Depreciation:		
	At 1 January 2020	17,825	
	Charge for the year	<u>926</u>	
	At 31 December 2020	<u>18,751</u>	
	Net Book Value:		
	At 31 December 2020	<u>0</u>	
	At 31 December 2019	<u>746</u>	
4b	Investment Fixed Assets		
		01-Jan-20	31-Dec-20
		£	£
	Movements in the year:		
	Market Value-		
	<u>CBF Investment Fund Shares</u>		
	Miss H Law-Smith Trust	1,123 shares	21,527
	Stringfield Memorial Trust	187 shares	3,584
	Mayman Bequest	1,454 shares	27,872
			23,007
			3,831
			29,789
	<u>CBF Fixed Interest Shares</u>		
	Mayman Bequest	5,277	8,646
			8,951
		<u>61,629</u>	<u>65,578</u>
	Net gain/loss on revaluation		<u>3,949</u>

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Notes to the Financial Statements for the year ended 31 December 2020

5 Analysis of Net Assets By Fund

	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Endowment</u> <u>Funds</u>	<u>Total</u> <u>2020</u>
	£	£	£	£
Fixed assets for Church use	0			0
Investment fixed assets			65,578	65,578
Current assets	44,982	7,746	21,205	73,933
Current liabilities	-779	-68		-847
	<u>44,203</u>	<u>7,678</u>	<u>86,783</u>	<u>138,664</u>

6 Debtors

	<u>2020</u>	<u>2019</u>
	£	£
Income tax recoverable	968	1,299
Other debtors	29	52
	<u>997</u>	<u>1,351</u>

7 Liabilities :

Amounts Falling Due Within One Year

	<u>2020</u>	<u>2019</u>
	£	£
Creditors for goods & services	779	1,725
Other creditors	68	82
	<u>847</u>	<u>1,807</u>